



Denver Public Schools
Professional Compensation System for Teachers

ProComp

AGENDA

ProComp Trust Board of Directors FY20/21 Meeting #1

September 28, 2020
4:45 – 6:00 pm
Virtual Meeting
Google Meet – [Link or Call](#)
484-841-8115 (PIN 970060957)

4:45 – 4:50

Approve Prior Meeting Minutes

May 6, 2020 Minutes

4:50 – 5:10

Discussion Item: FY20 ProComp Financials Update

- Review FY20 financials – Summary included in meeting materials
- Notes on financials:
 - Ending fund balance \$2M higher than amended budget, which was \$5.8M compared to actuals of \$7.8M.
 - Variance due to savings in transition costs/fund balance expenses, specifically PDU payouts coming in under budget

5:10 – 5:20

Discussion Item: Future Agenda Items

- This is the first of four required Trust Board meetings for FY20/21. Prior years, the timing of meetings occurs as follows:
 - November – Final audit presentation
 - February/March
 - April/May – Approval of next year's budget