



Denver Public Schools  
Professional Compensation System for Teachers

# ProComp

## AGENDA

### ProComp Trust Board of Directors FY19/20 Meeting #4

May 6, 2020  
4:45 – 6:00 pm  
Emily Griffith Campus (EGC)  
1860 Lincoln St., Denver, CO 80203  
Conference Call  
720-423-7777; Conf. ID 4188016

4:45 – 4:50

#### Approve Prior Meeting Minutes

March 3, 2020 Minutes

4:50 – 5:05

#### Action Item: Approve FY20/21 ProComp Budget

- Review, discuss, and vote on the FY20/21 ProComp Budget as approved and proposed by the Implementation Team.
- Presentation included in meeting materials
- Notes on budget:
  - Similar to FY20; current year forecast reflects salaries and other expenses to equal revenue. With 3.0, we expense all revenue throughout the year.
    - With quarterly invoicing in place now, we will do a true-up invoice at the end of the year to account for any changes and to have all expenses equal revenue
  - Transition costs – PDU payouts one-time 2.0 to 3.0 transition item in FY20. Red circling and cash COLA remaining. Any \$s not used will roll into salaries.
  - Incentives – More conservative based on prior years and anticipated FTEs receiving incentives
  - Benefit rate for FY21 20.9%

5:05 – 5:15

#### Discussion Item: Future Agenda Items

Last meeting of FY20. First meeting of FY21 will be in the Fall, shortly after school starts (September generally) and will be proposed over the summer.