



Denver Public Schools
Professional Compensation System for Teachers

ProComp

MEETING MINUTES

ProComp Trust Board of Directors FY22/23 Meeting #1

September 14, 2022
4:30 – 5:30 pm
Virtual Meeting
Google Meet

In Attendance: Tom Buescher, Kris Bethscheider, Katie Hechavarria, Scott Esserman, Scott Murphy, Chuck Carpenter, Brian Weaver (Waller), Jeff Buck

Others: Emily Marcus, William Nobriga

Invited: Kris Bethscheider, Jeff Buck, Chuck Carpenter, Katie Hechavarria, Scott Esserman, Scott Murphy, Tom Buescher, Brian Weaver (Waller), Chris Humes (BHFS), William Nobriga (BHFS)

****BHFS:*** Brownstein Hyatt Farber Schreck, LLP (ProComp Trust legal counsel)

Called to order: 4:34pm by Buescher

Action Item: Approve Prior meeting minutes:

Minutes from April 13, 2022

- Motion to approve: Scott Murphy
- Second: Chuck Carpenter
- All in favor; no abstentions or nays

Discussion Item: Review FY22 unaudited financials

- Emily reviewed expected FY22 financials and reiterated that ProComp 3.0 expenses all revenue to ensure it goes to teacher compensation and the difference between base and non-base salary payments
- Brief discussion around Denver Assessors Net AV calculation that resulted in under collection of local revenues.
- No additional Questions

Discussion Items

This is the first of four required ProComp Trust Board meetings for FY22/23. Cadence is similar to years past with the following meetings being: October/November – Audit review, February/March, April/May – Budget

- Next meeting discussion topic: New DCTA agreement – any changes that may be impactful or important for the Trust Board to be aware of
- Continue with remote meetings unless otherwise stated

Adjourned: 4:45pm by Buescher