



Denver Public Schools
Professional Compensation System for Teachers

ProComp

MEETING MINUTES

ProComp Trust Board of Directors FY21/22 Meeting #1

October 5, 2021

4:30 – 5:30 pm

Virtual Meeting

Google Meet – Link or Call

meet.google.com/zad-nfvx-oes

929-399-7577 (PIN 746012468)

In Attendance: Scott Murphy, Tom Buescher, Chuck Carpenter, Angela Cobian, Kris Bethscheider, Brian Weaver, *Katie Hechavarria*

Others: Emily Marcus

Not in Attendance: *Cara Sterling, Jeff Buck*

Invited: *Kris Bethscheider, Jeff Buck, Cara Sterling, Chuck Carpenter, Katie Hechavarria, Angela Cobian, Emily Marcus, Scott Murphy, Tom Buescher, Brian Weaver (Waller), Cara Sterling; Michelle Hix & Nicole Ibarra*

Called to order: 4:35pm by Buescher

Action Item: Approve Prior Meeting Minutes

May 11, 2021

- Scott moves to approve; Angela seconds
- Approved unanimously

Discussion: FY21 Financials Review

Review finalized, unaudited FY21 financials

- Emily reviewed the FY21 financials with explaining that revenues came in slightly higher than budgeted, so expenses matched that for the year. The only items that reduced the Trust Fund balance were red circling and cash COLA, which came in under budget. Answered any questions on variances.

Discussion Item: Any future agenda items? Meeting cadence

This is the first of four required ProComp Trust Board meetings for FY21/22. Meetings will following a similar cadence to prior years: Oct/Nov (audit presentation), Feb/Mar, Apr/May (FY23 budget)

- Request at next meeting to re-introduce all Board members as there are new ones

Adjourned: 4:49pm by Buescher