



Denver Public Schools  
Professional Compensation System for Teachers

# ProComp

## MEETING MINUTES

### ProComp Trust Board of Directors FY20/21 Meeting #4

May 11, 2021

4:00 – 5:00 pm

Virtual Meeting

Google Meet – Link or Call

<https://meet.google.com/bzo-vrru-drq>

347-464-1636 (PIN 526 726 877#)

**In Attendance:** Scott Murphy, Tom Buescher, Chuck Carpenter, Angela Cobian, Jim Carpenter, Kris Bethscheider, Brian Weaver

**Others:** Emily Marcus, Cara Sterling

**Not in Attendance:** Jeff Buck

**Invited:** Kris Bethscheider, Jeff Buck, Cara Sterling, Chuck Carpenter, Jim Carpenter, Angela Cobian, Emily Marcus, Scott Murphy, Tom Buescher, Brian Weaver (Waller), Cara Sterling; Michelle Hix & Nicole Ibarra

**Called to order: 4:10pm by Buescher**

#### Action Item: Approve Prior Meeting Minutes

March 9, 2021

- Chuck motions to approve; Scott seconds
- All vote in favor of approving the minutes

#### Discussion and Action Item: FY22 Budget

FY22 Budget has been approved by the Implementation Team and now needs to be approved by the ProComp Trust Board. Will be reviewed in detail.

- Emily reviewed the FY22 budget in detail with highlights being: (1) all revenue (FY22 expected to be \$36.5M) is expensed throughout the year in quarterly invoices with a final true-up invoice at year end to ensure all Trust dollars have been contributed to teacher compensation, whether it be in base or non-base salary items; and (2) The Trust fund balance is only affected and changes by transition costs and on-going trust-fund balance items, specifically red circle employees and cash COLAs – FY22 is budgeted to have a \$130k fund balance decrease.
- Jim motions to approve budget; Angela seconds
- All vote unanimously in favor of approving the budget

#### Discussion Item: Meeting Requirements and other changes resulting from ProComp 3.0

- Meeting requirements and other changes resulting from ProComp 3.0 (follow-up from March meeting)
- This the final required Trust Board meeting for FY20/21. Meetings will resume for FY22 in a similar cadence: September, October/November, February/March, April/May
- No additional discussion on meeting requirements or changes
- Expect scheduling for September meeting toward end of summer

**Adjourned: 4:23pm by Buescher**